

5-4-2017

Executive and Audit Committee, May 4 -5, 2017

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**Coastal Carolina University
Board of Trustees
Minutes**

**Executive Session and Executive & Audit Committee
E. Craig Wall Jr. Board Room
May 4-5, 2017**

Executive Session – Thursday, May 4, 2017

**Board Members
Present:**

Mr. Samuel H. Frink, Ms. Natasha M. Hannah, Mr. D. Wyatt Henderson, Mr. Carlos C. Johnson, Mr. Marion B. Lee, Mr. Charles E. Lewis, Mr. William L. Lyles Jr., Mr. Daniel W. R. Moore Sr., Mr. George E. Mullen, Dr. Oran P. Smith, Mr. Patrick S. Sparks, Mr. H. Delan Stevens, Dr. Samuel J. Swad, and Mr. William E. Turner III

Others Present:

Mr. John H. Bartell Jr., Ms. Katherine Brooks, Dr. J. Ralph Byington, Ms. Meredith Canady, Dr. David A. DeCenzo, Ms. Beverly J. Landrum, Mr. Timothy E. Meacham, Ms. Mr. Travis E. Overton, and Ms. Denise Perez

Chairman Wyatt Henderson brought the Executive Session to order at 1:05 p.m.

Oran Smith made a motion to go into Execution Session to receive legal updates. Stevens seconded. Chuck Lewis moved to adjourn, and Will Turner seconded.

Upon reconvening, it was noted that no action was taken.

Smith moved to go into Executive Session to receive Title IX and compliance updates and Stevens seconded. Lewis made a motion to adjourn, and Mullen seconded.

Upon reconvening, it was noted that no action was taken.

Turner moved to go into Executive Session to discuss personnel issues and Sam Swad seconded.

Upon reconvening it was noted that no action was taken.

Executive & Audit Committee – May 5, 2017

**Board Members
Present:**

Mr. William S. Biggs, Mr. Samuel H. Frink, Ms. Natasha M. Hannah, Mr. D. Wyatt Henderson, Mr. Carlos C. Johnson, Mr. Marion B. Lee, Mr. Charles E. Lewis, Mr. William L. Lyles Jr., Mr. Daniel W. R. Moore Sr., Mr. George E. Mullen,

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Dr. Oran P. Smith, Mr. Delan Stevens, Dr. Samuel J. Swad, and Mr. William E. Turner III

Others Present:

Mr. John H. Bartell Jr., Ms. Sandra Baldrige-Adrian, Ms. Carolyn C. Bender, Dr. J. Ralph Byington, Ms. Nedy Campbell, Mr. Joshua M. Chesson, Dr. David A. DeCenzo, Ms. Martha S. Hunn, Mr. Mark Kelley, Mr. Timothy E. Meacham, Mr. Travis E. Overton, Ms. Jennifer Packard, Mr. William Plate Jr., Dr. Barbara A. Ritter, Dr. Michael H. Roberts, Ms. V. Chyrel Stalvey, Mr. Gregory Thompson, Mr. Stovall Witte, and Mr. David Yancey

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. No media was in attendance.)

Chairman Wyatt Henderson brought the Executive & Audit Committee meeting to order at 9:45 a.m.

Sam Frink moved to approve the committee minutes of February 24, 2017. Will Turner seconded, and the motion carried.

The report from the Nominating Committee will take place at the full Board meeting tomorrow, and the committee will be dissolved after the Board meeting.

Because of the December 2016 and February 2017 financial scams, Ben Kochenower has begun reviewing accounting procedures and this year's audit. There may be a material weakness in the financial statement.

Delan Stevens moved to set up an Audit Ad-hoc Committee including Wyatt Henderson, Carlos Johnson, and Bill Biggs to work closely with Cline Brandt Kochenower & Co., PA and Ben Kochenower, in particular, to provide anything needed to avoid a material weakness (Motion 17-32). Dan Moore seconded, and everyone was in agreement.

Sam Frink moved to approve the Memorandum of Understanding with the City of Myrtle Beach to assist by loaning officers during Bike Fest on Memorial Day (Motion 17-33). (Same MOU as last year.) Chuck Lewis seconded, the motion carried.

Everyone was in agreement to award Austin Nichols a CINO pin from the Board.

President David DeCenzo stated that we are currently advertising for an internal auditor who will technically report to the Board of Trustees.

Frink made a motion to form an Ad-hoc Internal Audit Selection Committee comprised of Carlos Johnson, Delan Stevens, and Wyatt Henderson (Motion 17-34). Dan Moore seconded, and the motion carried.

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Henderson stated that he has Kokenhower's review of the accounts payable decision if anyone would like to see it.

As there was no further business, Turner moved to adjourn and Chuck Lewis seconded. The meeting adjourned.

Respectfully submitted

V. Chyrel Stalvey

V. Chyrel Stalvey
Recorder