

10-20-2016

Executive and Audit Committee, October 20-21, 2016

Coastal Carolina University

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**Coastal Carolina University
Board of Trustees
Minutes**

**Executive Sessions and Executive & Audit Committee
E. Craig Wall Jr. Board Room
October 20-21, 2016**

Executive & Audit Committee – Friday October 21, 2016

**Board Members
Present:**

Mr. William S. Biggs, Mr. Samuel H. Frink, Ms. Natasha M. Hannah, Mr. D. Wyatt Henderson, Mr. Carlos C. Johnson, Mr. Marion B. Lee, Mr. Charles E. Lewis, Mr. William L. Lyles Jr., Mr. Daniel W. R. Moore Sr., Mr. George E. Mullen, Mr. Oran P. Smith, Mr. Eugene C. Spivey, Mr. H. Delan Stevens, and Mr. William E. Turner III

Others Present:

Dr. J. Ralph Byington, Ms. Nedy Campbell, Ms. Meredith Canady, Mr. Josh Chesson, Dr. David A. DeCenzo, Ms. Martha S. Hunn, Mr. Ben Kochenower Ms. Beverly J. Landrum, Mr. Timothy E. Meacham, Mr. Travis E. Overton, Ms. Jennifer Packard, Mr. William M. Plate Jr., Ms. V. Chyrel Stalvey, and Ms. Kathy T. Watts

Chairman D. Wyatt Henderson brought the meeting to order at 9:03 a.m.

Gene Spivey moved to approve the minutes of the August 11-12, 2016, Executive & Audit Committee and Executive Sessions minutes. Larry Lyles seconded, and the motion passed.

Lyles moved to go into Executive Session to receive the auditor's opinion of the 2015-2016 audit. This allows the opportunity for trustees to openly discuss the report with the auditor without the University administration present. No action was taken.

George Mullen moved to accept and approve the 2016 external audit for CCU as presented by Ben Kochenower of Cline, Brandt & Kochenower, CPAs (Motion 16-49). Oran Smith seconded, and the motion carried.

Wyatt Henderson made a motion approve a revision to Motion 16-24 which added two items to the list of furniture for the President's suite which was \$20 less than expected. Lewis seconded. The motion carried.

After discussion, Turner made a motion to table the revision to the Bonus Program Policy as outlined in FAST-HREO 226 which gives the President the right to develop the plan (Motion 16-50). Carlos Johnson seconded, and the motion carried. The trustees will receive

**Executive & Audit Committee
October 20-21, 2016**

a copy of the proposed policy prior to the next Board meeting. It was noted that coaches receive bonuses in accordance with their written contract.

Spivey moved to adjourn, and George Mullins seconded.

Executive Session – Thursday, October 20, 2016

**Board Members
Present:**

Mr. William S. Biggs, Mr. Samuel H. Frink, Ms. Natasha M. Hannah, Mr. D. Wyatt Henderson, Mr. Carlos C. Johnson, Mr. Charles E. Lewis, Mr. George E. Mullen, Mr. Oran P. Smith, and Mr. William E. Turner III

Others Present:

Dr. J. Ralph Byington, Ms. Nedy Campbell, Ms. Meredith Canady, Mr. Josh Chesson, Dr. David A. DeCenzo, Ms. Martha S. Hunn, Ms. Beverly J. Landrum, Mr. Timothy E. Meacham, Mr. Travis E. Overton, Ms. Jennifer Packard, Mr. William M. Plate Jr., Ms. V. Chyrel Stalvey, and Ms. Kathy T. Watts

Chairman Wyatt Henderson brought an Executive Session to order at 12:15 p.m. and immediately went into executive session for a litigation report and a compliance update. No action was taken.

Respectfully submitted,

Chyrel Stalvey

V. Chyrel Stalvey
Recorder