

8-7-2014

Executive and Audit Committee, August 7-8, 2014

Coastal Carolina University

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**Coastal Carolina University
Board of Trustees
Minutes**

**Executive & Audit Committee
E. Craig Wall Jr. Board Room
August 8, 2014**

(including Executive Session on August 7, 2014)

Board Members Present: Mr. William S. Biggs, Mr. Samuel H. Frink, Mr. D. Wyatt Henderson, Mr. Carlos C. Johnson, Mr. Marion B. Lee, Mr. Charles E. Lewis, Mr. William L. Lyles Jr., Mr. Daniel W. R. Moore Sr., Mr. George E. Mullen, Dr. Oran P. Smith, Mr. Eugene C. Spivey, and Mr. William E. Turner III

Others Present: Ms. Sandra A. Baldrige, Ms. Stacie A. Bowie, Dr. Barbara A. Burd, Dr. J. Ralph Byington, Mr. Josh Chesson, Ms. Lori Church, Ms. Amanda E. Craddock, Dr. Debbie Conner, Dr. David A. DeCenzo, Dr. Daniel J. Ennis, Mr. Matt Hogue, Ms. Martha S. Hunn, Dr. Ed Jadallah, Mr. Brett Jeffcoat, Ms. Beverly J. Landrum, Dr. Steven J. Madden, Mr. Timothy E. Meacham, Ms. Eliana N. Padron, Mr. William M. Plate Jr., Mr. Gary Pope, Dr. Nelljean Rice, Dr. Barbara A. Ritter, Ms. Sharon Sluys, Ms. V. Chyrel Stalvey, Mr. Gregory T. Thompson, Ms. Kathy T. Watts, Ms. Sandra A. Williams, and Mr. David Yancey

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting.)

Chairman Wyatt Henderson brought the meeting to order.

Henderson moved to proceed with the acquisition of the Coastal Carolina University Student Housing Foundation assets, liabilities and equity to purchase 54.33 acres that includes 46 residence halls (573 apartments that contain 2,079 bedrooms with as many as 2,354 residents) and eleven sites which house activity and pool house, support, and storage space. Mullen seconded, and the motion carried (Motion 14-40).

The committee moved to go into Executive Session to discuss legal, personnel, and contractual matters. Upon reconvening, it was noted that no action was taken.

As there was no further business, Executive Session adjourned.

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EXECUTIVE SESSION for Executive Committee – August 7, 2014

Trustees Present: Mr. William S. Biggs, Mr. Samuel H. Frink, Mr. D. Wyatt Henderson, Mr. Carlos C. Johnson, Mr. Marion B. Lee, Mr. Charles E. Lewis, Mr. William L. Lyles Jr., Mr. Daniel W. R. Moore Sr., Mr. George E. Mullen, Dr. Oran P. Smith, Mr. Eugene C. Spivey, and Mr. William E. Turner III

Others Present: Ms. Stacie A. Bowie, Ms. Jean Ann Brakefield, Dr. J. Ralph Byington, Dr. David A. DeCenzo, Mr. Edgar L. Dyer, Ms. Martha S. Hunn, Mr. Timothy E. Meacham, Mr. William M. Plate Jr., and Ms. V. Chyrel Stalvey

Wyatt Henderson brought the Executive Session to order at 3:47 p.m.

Bill Biggs moved to approve the May 9 and June 3, 2014 committee minutes. Will Turner seconded, and the motion passed.

When the \$35.48M higher education revenue bonds for constructing the second phase of student housing facility (Elvington property) was submitted, the signature of the secretary/treasurer was required. When Larry Biddle retired from the Board of Trustees, he was serving as secretary/treasurer. At the Executive Committee meeting on June 3, Chuck Lewis was nominated to serve as interim secretary/treasurer until the full Board could vote to ratify this appointment. Also, with the resignation of Gary Brown, a new vice president is also needed.

Oran Smith made a motion to elect Bill Biggs as Vice President and Chuck Lewis as Secretary/Treasurer of the Board of Trustees. Both have expressed a willingness to serve. Turner seconded, and the motion carried.

Henderson appointed a committee to review the president's compensation package and compare it with our peer institutions. Committee members will be Dan Moore, as chair, and Bill Biggs, Trip DuBard, and Gene Spivey. They were directed to make a report of their findings at the October Board meeting. Carlos Johnson seconded. The motion carried.

David DeCenzo would like to have more alumni engaged in the 1954 Society. By increasing the graduation fee from \$25 to \$35, each graduating senior could receive an automatic one-year membership into the 1954 Society. This would allow the new alumnus an opportunity to enjoy the benefits of joining the alumni association; thereby keeping them engaged with the University immediately following their graduation.

Mark Roach reported that the current 1954 Society Endowed Scholarship fund balance is \$42,006. Adding an annual contribution of approximately \$20,000 (2,000 graduates at \$10 each) per year is projected to grow the fund. During the first year, three \$500 scholarships could be awarded to rising sophomores as this is the largest retention threat. By the tenth year, 17

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scholarships could be awarded; the Scholarship Committee of the Alumni Association Board of Directors will choose the recipients annually.

The benefits for the student would be as follows:

1954 Society Benefits:

Alumni Connections

- Classmate search through Coastal Connects online data base
- Same-day discounts for Wheelwright events
- Facebook, Twitter, LinkedIn and Instagram alumni social networking
- Homecoming and regional networking events
- Complimentary tailgates at home and select away games
- Career Services/Coastal Career Connections
- University library privileges including online access
- Alumni Magazine and Beyond Coastal newsletter

Additional Benefits

- Alumni Association member decal/membership card
- University bookstore discount
- Lifetime CCU email addresses
- Online and local merchandise discounts
- Complimentary alumni on-campus parking (decal obtained through Public Safety)
- Alumni license plates (in state only through SCDOT)
- Discounted travel opportunities
- Alumni Insurance Program – life and auto
- Commencement gift and 1954 Society pin

Athletics

- Discounts for golf at Hackler Golf Course
- One complimentary ticket to a home football and baseball game, including a pregame social event
- Priority points for season tickets
- Membership option at the on-campus student recreation centers

Because the \$10 is considered to be a “fee,” the S.C. Commission on Higher Education requires approval of the Board of Trustees. **Gene Spivey made a motion to increase the graduation fee by \$10 for automatic first-year membership into the 1954 Society. Biggs seconded, and the motion carried (Motion 14-41).**

As there was contractual and personnel matters to discuss, Spivey moved to go into Executive Session and Turner seconded. Upon reconvening, it was noted that no action was taken during Executive Session.

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There was no further business and the meeting adjourned.

Respectfully submitted,

Chyrel Stalvey for
Charles E. Lewis
Secretary/Treasurer