

5-3-2012

Finance, Planning and Facilities Committee, May 3, 2012

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Minutes
Coastal Carolina University
Board of Trustees

Finance, Planning, & Facilities Committee
E. Craig Wall Sr. School of Business Administration Building Boardroom
Thursday, May 3, 2012

Members of the Committee Present: Mr. William S. Biggs, Mrs. Natasha M. Hanna, Mr. Carlos C. Johnson, Mr. Eugene C. Spivey and Mr. William E. Turner III

Committee Member Not Present: Mr. J. Wayne George

Other Board Members Present: Mr. Larry L. Biddle, Mr. Samuel H. Frink, Mr. D. Wyatt Henderson and Mr. William L. Lyles Jr.

Others Present: Mrs. Stacie A. Bowie, Ms. Jean Ann Brakefield, Ms. Lori G. Church, Dr. Debbie C. Conner, Ms. JoAnna Dalton, Dr. David A. DeCenzo, Mr. Edgar L. Dyer, Mrs. Martha Hunn, Dr. Keshav Jagannathan, Mr. Mark Kelley, Mr. Timothy Meacham, Ms. Jennifer Packard, Dr. Robert Sheehan, Ms. Sharon Sluys, Ms. Chyrel Stalvey, Mr. Gregory W. Thornburg, Dr. Judy W. Vogt, Ms. Kim Warne, Ms. Sandra Williams and Mr. Hunter Yurachek

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda of the meeting. Ms. Heather Gale of *The Horry Independent* was present.)

Chairman Bill Biggs brought the meeting to order at 12:27 p.m.

Mr. Gene Spivey moved to approve the February 16, 2012, Finance, Planning & Facilities Committee minutes. Mr. Will Turner seconded and the motion carried.

Ms. Stacie Bowie presented financial updates and noted that the potential salary increase being proposed by the legislature has been built into the budget with scenarios for a 2-4% increase. The funding for the salary increase will come from the renovations reserve funds. In developing this year's budget, the individual departments decided whether to work from the top down or the bottom up. The detailed departmental budget book was displayed. Anytime a trustee has questions regarding the budget, she is willing to discuss and supply information requested.

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1. Budget Requests

- **Mr. Spivey moved to approve new course lab fees for the 2012-2013 academic year. (Motion 12-14) Mr. Turner seconded and the motion carried.** Mr. Wyatt Henderson pointed out that the request has a net decrease of \$5 for all the lab fees.
- **Mr. Spivey moved to approve the online M.Ed. Learning and Teaching Tuition rates. (Motion 12-15) Offer 50% reduction to teachers in Horry, Georgetown, and Marion Counties and then 30% to the rest of the state. Ms. Natasha Hanna seconded and the motion carried.**

2. Leases

- **Mr. Spivey moved to approve the lease to Horry County Schools for Scholars' Academy. (Motion 12-17) Mr. Carlos Johnson seconded and the motion carried.**
- **Mr. Spivey moved to renew a one-year lease with the Student Housing Foundation for 1601 Elvington Road. (Motion 12-18) Dr. Larry Biddle seconded and the motion carried.**
- **Mr. Turner moved to renew the one-year lease with the Student Housing Foundation for 1642 Elvington Road. (Motion 12-19) Mr. Spivey seconded and the motion carried.**
- Mr. Turner moved to approve a one-year lease with the CCU Reserve/LLC for the Waccamaw Higher Education Center. (Motion 12-20) Ms. Hanna seconded. Mr. Biggs asked to research this lease prior to renewing next year to see if it is a feasible lease. Mr. Dyer noted that he had talked with the lessor yesterday to let him know that the lease would be looked at more closely next year. Although we need to have a presence in Georgetown County, it does not have to be in that building. Mr. Spivey voted no and Mr. Johnson abstained. Mr. Turner moved to table the motion and Ms. Hanna seconded. As this is a contractual matter, further discussion will take place in Executive Session.
- **Mr. Spivey moved to approve the automatic renewal of one-year lease with the Student Housing Foundation for the food service space located in University Place. (Motion 12-21) Mr. Johnson seconded and the motion carried.**
- **Mr. Spivey moved to renew the one-year lease with the Coastal Educational Foundation for the soccer field and surrounding area (Parcel 31). Mr. Turner seconded and the motion carried. (Motion 12-22)** Ms. Bowie reported that the University Place lease went before the Joint Bond Review Committee last week and Mr. Mark Kelley was very helpful with it.
- **Mr. Spivey moved to approve the automatic renewal of one-year lease with the Coastal Educational Foundation for the parking lot area and green space located on University Blvd. between Baxley Hall and Hwy. 501. Ms. Hanna seconded and the motion carried. (Motion 12-23)**
- **Mr. Spivey moved to approve the renewal of a one-year lease with the Horry County Higher Education Commission for the Burroughs & Chapin Center for Marine & Wetland Studies Building, Atheneum Hall, and the Singleton Building. Ms. Hanna seconded and the motion carried. (Motion 12-24)**

3. Other Business

- **Ms. Hanna moved to approve the purchase of the Elvington property. Mr. Johnson seconded and the motion carried. (Motion 12-25)** This is for the development of student housing for 1,270 beds. ICPS funds will be used to purchase.

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- **Mr. Spivey moved to request approval of the Bond Resolution providing for the issuance and sale of a series of refunding revenue bonds not exceeding six million seven hundred fifty thousand dollars (\$6,750,000). Mr. Turner seconded, Ms. Hanna abstained and the motion passed. (Motion 12-26)** This project will go to the Budget and Control Board on May 9th.

Ms. Bowie reviewed capital projects using a PowerPoint presentation:

- **Academic Classroom/office building**– outside walls are up, and the roof is being installed.
- **Bryan Information Commons** (Kimbel Library Addition) - May 25 certificate of occupancy.
- **Softball/Baseball Complex Improvements** – completion date December 2013 in time for opening day.
- **Lib Jackson Student Center Annex I** – Joint Bond Review Committed passed this project last week, and the State Budget Control Board will review it on May 9. (HCHCC pledged \$6 million.)
- **Student Recreation/Convocation Center** – certificate of occupancy on May 16 – additional cost because delayed, and contractor owes money to subcontractors.
- **Swain Hall**
- **Tennis complex** at Atlantic Center
- **New student housing construction on Elvington property** – 4 buildings and designed head house with additional amenities. The buildings will house 1,270 beds, along with gathering spaces for students to help with retention.

At 1:19 p.m., Mr. Spivey moved to go into Executive Session to discuss the contractual matter. Mr. Johnson seconded, and the motion carried. At 1:48, the committee reconvened. Upon resuming the committee meeting, it was noted that no action was taken during Executive Session.

As there was no further business, Mr. Spivey moved to adjourn. Mr. Turner seconded, and the motion carried.

Respectfully submitted,

JoAnna Dalton for
Larry L. Biddle
Secretary/Treasurer