

10-20-2011

## Finance, Planning and Facilities Committee, October 20, 2011

Coastal Carolina University

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**Minutes**  
**Coastal Carolina University**  
**Board of Trustees**

**Finance, Planning, & Facilities Committee**  
**E. Craig Wall Sr. School of Business Administration Building Boardroom**  
**Thursday, October 20, 2011**

**Members of the Committee Present:** Mrs. Stacie A. Bowie, Mr. G. Wayne George, Mrs. Natasha M. Hanna, Mr. Carlos C. Johnson, Mr. Eugene C. Spivey, and Mr. William E. Turner III

**Other Board Members Present:** Mr. William H. Alford, Mr. Larry L. Biddle, Mr. Gary W. Brown, Mr. R. Duke Brown, Mr. Samuel Frink, Mr. D. Wyatt Henderson, Mr. William L. Lyles, Jr., Dr. Oran P. Smith, Dr. Samuel J. Swad, and Mr. Robert G. Templeton

**Others Present:** Ms. Lori G. Church, Dr. Debbie Conner, Ms. JoAnna Dalton, Dr. David DeCenzo, Dr. Edgar Dyer, Mrs. Haven L. Hart, Mrs. Martha Hunn, Mr. Mark Kelley, Mrs. Jennifer Packard, Mrs. Sharon Sluys, Mr. Kenneth W. Small, Jr., Dr. Robert Sheehan, Ms. Chyrel Stalvey, Mr. Gregory W. Thornburg, Dr. Judy W. Vogt, and Mr. Hunter Yurachek

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting.)

Vice Chairman Carlos Johnson brought the meeting to order at 11:34 a.m. Chairman Bill Biggs could not be in attendance.

**A motion was made by Mr. Will Turner to approve the minutes of the Finance, Planning, and Facilities Committee meeting held on July 21, 2011. The motion was seconded by Mr. Eugene Spivey and was passed unanimously.**

Mrs. Stacie Bowie explained that the final 2010-2011 year-end total revenue of \$106 million against a budget of \$101 million came in \$4.3 million over budget. The current year revenue budget is \$109 million, but the plan is to end with \$113 million, or \$4.6 million over budget. Surplus carry-forward for last year was \$4.5 million, while the carry-forward amount for this year is \$5.5 million.

Mrs. Bowie clarified that while the Board had requested operating expenses be reduced by \$4 million to \$96.3 million operating expenses were actually reduced to \$95.9 million for a total reduction of \$4.4 million for FY11. The current year budget is \$102 million, and the current year projection is \$107 million. The difference is due to the 3% pay increases implemented at the Board's direction this past summer. The additional \$1.5 million carried forward from the previous year was also added to the operating expenses from line items where funds were not spent last year, but the projects are underway and the purchases have been made. Transfers out to unexpended plant funds was budgeted at \$2.2 million last year and came in at \$10.1 million

due to the overall increase in revenue and the decrease in operating expense. The 3% contingency has been maintained, and the contingency for FY12 is \$5.5 million. Hopefully to roll forward into next year (2013), \$3.3 million is set aside in this year, and the budget reduction contingency of \$1.59 million has been conserved.

The University Finance Department received the Government Finance Officers' Association (GFOA) award for excellence in financial reporting for 2010. This is the ninth year in a row for receiving this award.

The audit results presentation was deferred to the Audit Committee later that day.

A one-year lease for the Foundation Center from the Coastal Educational Foundation at \$100,000 per year was reviewed. Mr. Wyatt Henderson suggested that review of this motion, along with discussion of the Allen Corporation lease, the approval of the baseball field property lease, the approval of the naming of the parking lot loop as "Joe Carter Way," the increase of the procurement card single-purchase limit, and the request for approval to move forward with several capital projects, be postponed to Executive Session due to the contractual implications of construction projects.

The Capital Projects Update report was reviewed, along with the timeline indicating when each project would be/has been brought before the Commission on Higher Education, the Joint Bond Review Committee, or the State Budget and Control Board, and the timeframe for construction. Mrs. Bowie stated that if there were no questions about capital projects already underway she would like to ask for Board approval to move forward with the capital projects as follows:

- Phase II of the Hicks Dining Hall Expansion
- University Place Dining Facility
- Spadoni Park Green Space Conversion
- Athletic Plaza Pedestrian Walkway and Drainage Renovation
- Blanton Circle Conversion to Blanton Park
- Tennis Complex Land Donation
- Food Service Catering Kitchen/Dining Facility
- Williams Brice Building/Kimbel Gym Renovation
- New Student Housing on Elvington Property

Several members of the Board commented as to the usefulness of the Capital Projects Timeline Estimates report and requested that it be included in their materials for future committee meetings. This motion was also deferred to Executive Session.

The request for approval to rescind a previous motion designating the parking lot loop at Quail Creek Golf Course in honor of Ellis Howell and to approve a new motion to designate the parking lot loop at Quail Creek Golf Course as "Joe Carter Way" was discussed. Dr. Edgar Dyer explained that an appropriate tribute for Mr. Howell, the first golf pro at Quail Creek, would be on display inside the clubhouse, while the parking lot loop would be named "Joe Carter Way" in honor of Mr. Carter's tireless efforts to bring about the acquisition of the golf course by the University. Upon authorization by the Board, the project will be taken to the next county planning commission meeting for their review and approval. The county will install the street sign within a month of their approval. Dr. Dyer informed the attendees that Mr. Carter is not yet aware of this project, nor had the Howell family been told of the previous plan.

**Mr. Spivey made a motion to approve the naming of “Joe Carter Way” and rescind the naming of Ellis Howell Way. Mr. Wayne George seconded the motion; and it passed unanimously.**

Dr. David DeCenzo reminded the group of a past discussion agreed upon in Executive Session to rename the Quail Creek Golf Course in honor of General James Hackler, a major contributor to the purchase of the course. A motion to do so was never passed. Dr. DeCenzo requested that this be done.

**Mr. George made a motion to rename the golf course the General James Hackler Golf Course at Coastal Carolina University. Mrs. Natasha Hanna seconded, and the motion passed unanimously.**

Dr. Debbie Conner stated that University Communication would ensure that notices to pertinent organizations and advertisements would be issued to help with the naming transition.

Mr. Spivey moved to go into Executive Session to consider the agenda items set aside as contractual matters; Mr. George seconded; and the motion passed unanimously.

Upon reconvening it was noted that no action was taken.

**Mr. Spivey made a motion to approve the following:**

- **Request to approve one-year lease with holdover clause for \$10,500 per year with the Coastal Educational Foundation for the baseball field property consisting of 6.82 acres located along Chanticleer Drive West.**
- **Request to approve increase of procurement card single-purchase limit to \$10,000 at administrative discretion in conjunction with Regulatory Relief.**

**Mr. Turner seconded; and the motions passed unanimously:**

**Mr. Spivey moved to approve a lease with the CEF for the Foundation Center; Mr. Turner seconded; and, the motion passed unanimously.**

At 12:45 p.m., Mr. Spivey made a motion for the meeting to adjourn; Mr. George seconded; and the motion passed unanimously.

Respectfully submitted,

*JoAnna Dalton*

JoAnna Dalton  
Administrative Coordinator  
Finance & Administration