

7-15-2010

## Finance, Planning and Facilities Committee, July 15, 2010

Coastal Carolina University

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**Minutes**  
**Coastal Carolina University**  
**Board of Trustees**

**Finance, Planning & Facilities Committee**  
**E. Craig Wall Sr. School of Business Administration Building, Board Room**  
**Thursday, July 15, 2010**

**Members of the Committee Present:** Mr. Gary W. Brown, Mr. D. Wyatt Henderson, Mr. Charles J. Hodge, Mr. Daniel W. R. Moore, Sr., and Mr. Eugene C. Spivey

**Other Board Members Present:** Mr. William H. Alford, Mr. Larry L. Biddle, Mr. Samuel H. Frink, Mr. J. Wayne George, Ms. Natasha M. Hanna, Dr. Oran P. Smith, Dr. Samuel J. Swad and Mr. Robert G. Templeton

**Committee Member Not Present:** Mr. William S. Biggs and Mr. Dennis L. Wade

**Others Present:** Dr. David A. DeCenzo, Mr. Doug Bell, Ms. Stacie A. Bowie, Ms. Lori G. Church, Dr. Edgar L. Dyer, Mr. Will Garland, Ms. Martha S. Hunn, Mr. Timothy E. Meacham, Ms. Anne T. Monk, Dr. Robert Sheehan, Ms. Sharon Sluys, Ms. Jennifer Packard and Ms. Chyrel Stalvey

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting.)

Mr. Gary Brown called the meeting to order at 3:00 p.m. as Mr. Biggs could not be in attendance.

**Mr. Wyatt Henderson moved to approve the minutes of the Finance, Planning and Facilities Committee meeting on May 6, 2010. The motion was seconded by Mr. Dan Moore and passed unanimously.**

Ms. Stacie Bowie presented the current year budget update. Total Revenue is projected to be over budget by \$2.2 million. In part this is due to higher than expected enrollment in Maymester and Summer I courses. We are currently estimating expenses to come in under budget by \$3.5 million. A contingency of approximately \$3 million will be carried forward into the budget for Fiscal Year 2011.

Changes to the Fiscal Year 2011 Budget were explained. There has already been a budget reduction of \$156,522, which was deducted from the budget reduction contingency line. On the expense sheet the \$4 million dollar reduction column outlines

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where the requested decreases were applied. It was noted that Fiscal Year 2011 is the last year we will receive stimulus money.

Will Garland presented a Capital Project updates and fielded questions from the Committee. Public Safety will remain in their current location for the foreseeable future.

**Mr. Dan Moore made a motion that the Finance, Planning and Facilities Committee recommend to the full Board of Trustees to revise an existing lease with the Coastal Education Foundation for land located on University Blvd. at the Hwy. 501 entrance. This motion requests that the remaining 13.64 acreage in the parcel be added to the lease, making a total of 20.11 acres for \$10 per year. The motion was seconded by Mr. Wyatt Henderson and passed unanimously.**

Mr. Brown reported that the Campus Master Plan is moving along. The real core of the effort will be going on next week when two workshops are scheduled which will involve meetings with various groups. The Committee is invited to attend and give input. A discussion of various aspects of the Master Plan ensued.

There being no further business, Mr. Moore made a motion to adjourn. Mr. Henderson seconded and the meeting adjourned.

Respectfully submitted,

Sharon Sluys for  
Samuel H. Frink  
Secretary Treasurer