

5-6-2010

Finance, Planning and Facilities Committee, May 6, 2010

Coastal Carolina University

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**Minutes
Coastal Carolina University
Board of Trustees**

**Finance, Planning & Facilities Committee
E. Craig Wall Sr. School of Business Administration Building, Board Room
Thursday, May 6, 2010**

Members of the Committee Present: Mr. William S. Biggs, Mr. Gary W. Brown, Mr. D. Wyatt Henderson, Mr. Charles J. Hodge, Mr. Daniel W. R. Moore Sr., Mr. Eugene C. Spivey and Mr. Dennis L. Wade

Other Board Members Present: Mr. William H. Alford, Mr. Larry Biddle, Mr. Joseph L. Carter, Mr. Samuel H. Frink and Ms. Natasha M. Hanna

Others Present: Mr. Doug Bell, Ms. Stacie A. Bowie, Ms. Lori G. Church, Dr. David A. DeCenzo, Dr. Edgar L. Dyer, Mr. Will Garland, Ms. Martha Hunn, Mr. Timothy E. Meacham, Dr. Robert Sheehan, Dr. Judy W. Vogt, Ms. Jennifer Packard, Ms. Sharon Sluys and Ms. Chyrel Stalvey

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting.)

Mr. Biggs called the meeting to order at 2:35 p.m.

A motion was made by Mr. Henderson to approve the minutes of the Finance, Planning and Facilities Committee meeting on February 26, 2010. The motion was seconded by Mr. Moore and passed unanimously.

Mr. Garland presented a PowerPoint presentation outlining the status of on-going capital projects currently being implemented by the University. A tour of the Adkins Fieldhouse will be arranged for anyone who would like to do so after the Board of Trustees meeting on Friday.

Mr. Garland presented the motions submitted to the Committee in their meeting materials requesting approval to update leases for the University.

Mr. Moore made a motion that the Finance, Planning and Facilities Committee recommend to the full Board of Trustees to approve a list of motions to renew or initiate the following leases to go into effect on July 1, 2010. Mr. Brown seconded and the motion passed unanimously.

The motions encompassed in this action include the following lease approvals:

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- **Renewal of two leases with the Horry County Higher Education Commission: B&C Center for Marine & Wetland Studies, the Atheneum and the Singleton Building; and, the Procurement and Central Receiving Facility. Also, requesting approval to initiate a twenty year lease, with option to renew, for the land on which the new Public Safety Building will be located (Motion 10-28).**
- **Renewal of a one year lease with the Student Housing Foundation for the small Elvington House, formerly called the Athletic Academic House. As well as the approval of one year lease for the large Elvington House (Motion 10-30).**
- **Renewal of a five year lease with Chestnut Holdings, LLC for the Quail Creek Golf Course (Motion 10-31).**
- **Renewal of a one year lease with the CCU Reserve/LLC for the Waccamaw Higher Education Center in the amount of \$99,500 per year (Motion 10-32).**
- **Renewal of a one year lease with the Coastal Education Foundation for the soccer field located on University Boulevard and parking lot behind Baxley Hall (Motion 10-33).**

Mr. Carter suggested the Committee address the issue of how capital project costing is accomplished and the financial impact to the University if a contractor is unable to meet their obligation, given the current economic climate.

Mr. Spivey made a motion to recommend to the full Board of Trustees that they fully endorse the design bid and build process that is currently the method of estimating capital projects at Coastal Carolina University. Mr. Moore seconded and the motion passed unanimously.

Mr. Moore made a motion to go into Executive Session to discuss the economic vitality of Coastal Carolina University. Mr. Spivey seconded and the motion passed unanimously.

Mr. Biggs stated that no actions were taken in Executive Session.

There being no further business, Mr. Spivey made a motion to adjourn. Mr. Moore seconded and the meeting adjourned.

Respectfully submitted,

Sharon Sluys for
Secretary Treasurer