

12-14-2018

Board of Trustees Minutes, December 14, 2018, Revised

Coastal Carolina University

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Minutes
Coastal Carolina University
Board of Trustees

E. Craig Wall Jr. Board Room
December 14, 2018

Presiding: Chairman William S. Biggs

Board Members Present:

Mr. John H. Bartell Jr.
Dalton B. Floyd Jr.
Ms. Natasha M. Hanna
Mr. D. Wyatt Henderson
Mr. Carlos C. Johnson
Ms. Sherry I. Johnson
Mr. Charles E. Lewis
Mr. William L. Lyles Jr.
Mr. George E. Mullen
Dr. Oran P. Smith
Mr. Patrick S. Sparks
Mr. Eugene C. Spivey
Mr. H. Delan Stevens
Dr. Samuel J. Swad

Board Members Not Present:

Mr. Daniel W. R. Moore Sr.
Mr. William E. Turner III

Others Present:

Ms. Sandra Baldrige-Adrian
Ms. AraLeigh G. Beam
Ms. Katherine M. Brooks
Ms. Susan M. Butcher
Dr. J. Ralph Byington
Ms. Nedy Campbell
Mr. Joshua M. Chesson
Dr. Debbie C. Conner
Ms. Amanda E. Craddock
Dr. David A. DeCenzo
Dr. Edgar L. Dyer III
Dr. Daniel J. Ennis

Mr. Carl O. Falk
Ms. Vivian Ford
Mr. Samuel H. Frink
Mr. David A. Frost
Ms. Lindsy M. Glass
Mr. Matthew L. Hogue
Dr. Sara N. Hottinger
Ms. Jennifer H. Hughes
Ms. Martha S. Hunn
Dr. Edward Jadallah
Mr. Christopher A. Johnson
Ms. Robyn A. Jones
Dr. Gregory L. Krippel
Ms. Holly Legg
Mr. Timothy E. Meacham
Ms. Chris Mee
Ms. Alicia Moorhead
Mr. Travis E. Overton
Mr. William M. Plate Jr.
Ms. Stephanie Revel
Dr. Barbara A. Ritter
Dr. Michael H. Roberts
Mr. Mike Ryhal
Ms. Diane F. Sanders
Ms. Caroline P. Smith
Dr. Reneé J. Smith
Ms. V. Chyrel Stalvey
Mr. Bryan Steros
Ms. Lila J. Taylor
Mr. Gregory T. Thompson
Mr. David Yancey
Dr. Robert F. Young

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. Katie Powell of the Horry Independent and Tyler Fleming of the Sun News were in attendance.)

Board of Trustees Meeting December 14, 2018

Vice Chairman Carlos Johnson brought the meeting to order at 10:00 a.m. Chairman Bill Biggs entered the meeting just prior to the President's report and started chairing the meeting.

Two new trustees were introduced and welcomed: Sherry I. Johnson, governor's designee, and Dalton B. Floyd Jr., gubernatorial appointee.

Provost and Executive Vice President Ralph Byington reported that during the Southern Association of Colleges and Schools' (SACS) meeting in December, it was made known that Coastal Carolina University's mid-term SACS review results were equivalent to a clean opinion. Those who worked on the mid-term review were recognized for their excellent work: Chris Mee (chair), Rob Young, Vivian Ford, Holly Legg, Stephanie Revels, and Dennis Wiseman.

Coastal Educational Foundation (CEF) Chairman Carl Faulk presented the financial report as of October 31, 2018:

- Total Assets - \$48.4M; \$38.4M in cash investments and includes \$2.7M in uncommitted unrestricted cash and investments and \$.7M of Board restricted cash.
- Investment Pool - \$36.4M; current allocation of 67.2% in equities, and 32.8% fixed income
- Return on investments (net of fees) – 2,89%
- Return on investments (net of fees) for the last 10 years averaged an annual return of 8.28% and the last five years averaged 4.35%.

At the October CEF Board meeting, the following slate of officers was elected for the next two years: Chairman, Carl Faulk; Vice Chairman, Tony Cox; and Secretary/Treasurer, Dennis Wade.

Alicia Moorhead has been hired as Interim Director of Finance for the CEF. While a student at Coastal Carolina, she was a member of the golf team.

Although a Rights Agreement/Contract with Grand Strand Films, LLC has been signed to produce a feature movie about the 2016 Coastal Carolina Baseball Championship team and a Memorandum of Understanding between the CEF and the University is in place supporting the execution of the agreement, this does not mean the movie will be made. However, it does allow the production company to begin raising funds to have the movie produced in accordance with this Rights Agreement.

King Construction Services, Inc. was the successful bidder for the University Boulevard relocation and the anticipated work will be completed by February/March 2019. The CEF newsletter and improved donor statements were sent out in October. The 2017-2018 final audit was conducted by Elliott Davis and received an unqualified and clean opinion.

I. Order of Business

Roll call was taken by Administrative Assistant Nedy Campbell.

**Board of Trustees Meeting
December 14, 2018**

II. Approval of Minutes

Wyatt Henderson made a motion to approve the October 12, 2018 Board of Trustees minutes. Delan Stevens seconded, and the motion carried.

III. President's Report – David A. DeCenzo

About 500 of the 747 graduates will be walking this weekend at the commencement ceremonies.

A student attending the University of Maine will graduate in May and has parents who live in our area who are too ill to travel. The University has agreed for her to walk in our commencement ceremony and receive her degree from the University of Maine in order for her parents to attend.

IV. Standing Committee Motions

In accordance with rules of order, if the standing committee chairman brings forth a motion, only one additional approval is required prior to voting by the entire Board of Trustees.

Academic Affairs & Assessment Committee

Chairman Oran Smith moved to approve the following and all were approved:

- **Gene Spivey seconded to add a Bachelor of Music Education (Motion 18-61).**
- **Spivey seconded to bestow Emeritus Professor to Veronica D. Gerald at her retirement (Motion 18-62).**
- **Stevens seconded to bestow an honorary Doctor of Public Service to Mayor Barbara Blain-Bellamy (Motion 18-63) who will be the commencement speaker today.**

Mullins made a motion in support of creating the College of Graduate Studies and Research (Motion 18-64). All were agreement.

Advancement, Marketing & Alumni Affairs Committee

No action items.

Athletic Committee

No action items.

Audit Committee

No action items.

**Board of Trustees Meeting
December 14, 2018**

Executive Committee

No action items.

Finance, Planning and Facilities Committee

Chairman Delan Stevens moved to approve the following two motions which were approved unanimously:

- **Gene seconded to approve renewal of a one-year lease with Fountain-Fuller of SC, L.L.C. for +/- 10,000 square feet of warehouse space at the Atlantic Center, (454 Century Circle), for University Housing, effective March 1, 2019 through February 29, 2020, with the option to extend the term of this lease up to two (2) more consecutive periods of one (1) year each. The cost of this lease is \$73,972 (\$7.40 per square foot) or \$6,164 per month. Rent will increase by 2% annually thereafter (Motion 18-59).**
- **Henderson seconded to approve a High Limit P-Card with a single transaction limit of \$300,000 and a monthly limit of \$600,000 for the purpose of depositing payroll taxes to the South Carolina Department of Revenue (SCDOR). This will be the only use of this card (Motion 18-60). It was noted that there are substantial rebates for having these cards.**

Government Affairs Committee

No action items.

Legislative Liaison Mike Ryhals reported that there are 2,000 bills being reviewed by the South Carolina legislature and close attention must be made to identify those that will affect the University. Senator Vincent Sheheen has spear headed the Higher Education Opportunity Act that would increase college funding for in-state-students in return for capping tuition increases. It also calls for no enrollment capping of out-of-state students. Sheheen has been receptive to listen to the concerns of the universities and further talks will take place the act goes to committee.

Student Affairs & Retention Committee

No action items.

V. Chairman's Report

President David DeCenzo expressed appreciation for the Board's supporting during his twelve years of tenure and president. He is planning to retire on June 30, 2021.

Biggs is forming a Search Advisory Committee to bring forth candidates that will include seven members of the Board: Carlos Johnson (chair), Wyatt Henderson, Gene Spivey, Natasha Hanna, Delan Stevens, Oran Smith, and him. Other representatives will come from Faculty Senate, Senate Staff, Staff, Athletic Administration, Deans, Executive Counsel, Student Government,

**Board of Trustees Meeting
December 14, 2018**

Coastal Alumni, CEF, CAF, and Horry County Higher Education Commission. Edgar Dyer will act as counsel and give advice to the committee but will not be a member of the committee.

At the February Board meeting, a timeline for the search and committee guidelines will be presented. Also, an FRP will be necessary to hire a search firm.

2019 Board of Trustees meetings include: February 21-22; May 9-10; August 8-9; and October and December – to be determined.

VI. Executive Session (State Reason – Contractual/Personnel/Legal)

Not needed.

VII. New Business

Nothing new.

VIII. Adjournment

As there was no more business, Stevens moved to adjourn the meeting and Johnson seconded.

Respectfully submitted,

V. Chyrel Stalvey

V. Chyrel Stalvey
Recorder