

10-21-2016

Board of Trustees Minutes, October 21, 2016

Coastal Carolina University

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Minutes
Coastal Carolina University
Board of Trustees

E. Craig Wall Sr. School of Business Administration Building, Board Room
October 21, 2016

Presiding: Mr. D. Wyatt Henderson

Board Members Present:

Mr. William S. Biggs
Mr. Samuel H. Frink
Ms. Natasha M. Hanna
Mr. Carlos C. Johnson
Mr. Marion B. Lee
Mr. Charles E. Lewis
Mr. William L. Lyles Jr.
Mr. Daniel W. R. Moore Sr.
Mr. George E. Mullen
Dr. Oran P. Smith
Mr. Eugene C. Spivey
Mr. H. Delan Stevens
Dr. Samuel J. Swad
Mr. William E. Turner III

Board Members Not Present:

Dr. Samuel J. Swad
Mr. Robert G. Templeton

Others Present:

Ms. Carolyn S. Bender
Ms. Stacie A. Bowie

Dr. J. Ralph Byington
Ms. Nedy Campbell
Ms. Meredith Canady
Mr. Joshua M. Chesson
Ms. Lori G. Church
Ms. Amanda E. Craddock
Dr. David A. DeCenzo
Mr. Matt Hogue
Ms. Martha S. Hunn
Dr. Edward Jadallah
Mr. Christopher A. Johnson
Ms. Beverly J. Landrum
Mr. Timothy E. Meacham
Mr. Austin Nichols
Mr. Travis E. Overton
Ms. Jennifer Packard
Mr. William M. Plate Jr.
Dr. Barbara A. Ritter
Mr. Mark A. Roach
Ms. V. Chyrel Stalvey
Mr. Greg Thompson
Mr. Stovall Witte

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting.)

I. Call to order

Chairman Wyatt Henderson brought the meeting to order at 11:05 a.m. He asked for a moment of silence for the Wayne George family whose son passed away this week.

Sam Frink offered a prayer.

Natasha Hanna stated that because Mark Roach had to leave for the alumni golf tournament, he would present the Philanthropy policy for voting. A revised copy was distributed to trustees.

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Will Turner made a motion to accept the revised policy UNIV-PHIL 453 with a change to the third paragraph stating “Pledges for naming rights should be a period of no longer than 10 years unless...” (Motion 16-52). Larry Lyles seconded, and the motion carried.

Chief Executive Officer of the Coastal Educational Foundation (CEF) Stovall Witte reported

- CEF FY 2016-17 budget has been approved.
- Brown Brothers Harriman has been terminated as the investment manager and Vanguard Institutional Advisory Services has been engaged. CEF is in the process of transferring funds to them.
- Property located at 1095 Highway 544 has been purchased for \$195,000 per the request of CCU.
- As of September 30, total assets are \$40.4M; cash and investments \$31.5M.
- 2016 budget has been received with an unqualified opinion.
- A new slate of officers will be elected next week.

Executive Director of the Chanticleer Athletic Foundation Chris Johnson noted that total fundraising in the current fiscal year is \$670,494, and total cash received is \$1.253M.

Roll call was taken.

II. Approval of Minutes

Delan moved to approve the August 12, 2016, Board of Trustees minutes. Johnson seconded, and the motion carried.

III. President’s Report

President David DeCenzo stated that tomorrow morning a memorial service will be held for Chuck Parisher, former executive-in-residence in the Wall College of Business.

The Wall Fellows Induction will be held this afternoon.

Assistant Provost for Admissions & Merit Awards Amanda Craddock stated that we are on target with the University growth plan and reported the projected fall enrollment: new freshmen - 4.6%; graduates - 12.0%; total graduates and undergraduates – 2.1%. Applicants were above the mean average in state and nationally. The mean high school GPA was 3.48 and the mean SAT score was 1018. The Coastal Excellence and Leadership Program (CEaL) continues to expand with 130 enrolled in the summer program, which is a 64.6% increase. With the increased emphasis on the HGTC/CCU Bridge Program as a pipeline of transfer students, the increase from fall 2015 to fall 2016 is 569% or 145 students. The goal is 500 students. Freshman retention is 68%, which is 3% over last year.

DeCenzo thanked Craddock and her staff for their outstanding performance.

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IV. Standing Committee Reports/Motions

Academic Affairs & Assessment Committee

Oran Smith made the following motions and Gene Spivey seconded the following motions. All passed unanimously.

- **Approve bestowing Dean Emeritus and Emeritus Professor to Nelljean Rice at her retirement (Motion 16-37).**
- **Approve an M.S. in Integrative Biology (Motion 16-38).**
- **Approve Susan O'Malley as the December 2016 commencement speaker and receive an honorary Doctor of Science degree (Motion 16-51).**

Advancement, Marketing & Alumni Affairs Committee

No new action items.

Athletic Committee

No action items.

Executive & Audit Committee

Henderson made a motion to accept and approve the 2016 external audit for Coastal Carolina University as presented by Ben Kochenower of Cline, Brandt & Kochenower, CPAs (Motion 16-49). Lyles seconded, and the motion passed by acclamation.

It was noted that the revision to the Bonus Program policy (Motion 16-50) was tabled until the December Board meeting.

Henderson moved to approve Revised Motion 16-24 which added two items to the list of furniture for the President's suite and was \$20 less than expected. Carlos Johnson seconded, and the motion carried.

Finance, Planning and Facilities Committee

For the ninth consecutive year, the University has received a perfect audit. University Controller Lori Church and the entire Office of Financial Services were congratulated on a job well done.

Johnson presented the following motions for approval with the name of those who seconded following the motion. All passed unanimously.

- **Approve a lease from the Coastal Educational Foundation, for the real property consisting of the property located on Tilghman Point and Waties Island in Little River Township, Horry County, South Carolina. The initial term of the lease shall be one (1) year at a cost of \$1.00, effective November 1, 2016 through October 31, 2017, with the**

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option to renew the Term of the Lease for successive periods of one (1) year each (Motion 16-39). Spivey seconded.

- Approve renewal of a one-year lease, renewable for seven more consecutive years from the Coastal Educational Foundation, at the corner property at Founders Drive and 544 at a cost of \$70,000. The cost of the lease was \$85,000 per year for years one and two. The cost of the lease for years three through ten is \$70,000 per year (Motion 16-40). Turner seconded.
- Approve a one-year lease, in its final renewal year per the lease agreement, of 13,700 square feet of warehouse space at 470 Allied Drive from Forum Development at an annual lease amount of \$92,475 or \$6.75 per square foot (Motion 16-41). Chuck Lewis seconded.
- Approve a lease with Fountain-Fuller of SC, L.L.C. for +/- 2,500 square feet of office space at the Atlantic Center (450 Century Circle Suite C) effective May 1, 2017, following the end of the current tenant's lease. The lease will run May 1, 2017 through August 31, 2017, with the option to extend the term of this lease for one (1) consecutive year, so that it will run concurrent with the leases for Suites A & B and all leases will be renewable at the same time. The cost of this lease is \$18,000 (\$7.20 per square foot), and will be prorated for the initial lease period. Rent will increase by 2% annually thereafter (Motion 16-43). Delan Stevens seconded
- Approve sublease to Horry County at 901-909 Front Street, Georgetown, South Carolina, from November 1, 2016 through October 31, 2017, for a monthly lease amount of one thousand two hundred dollars (\$1,200) payable to CCU (Motion 16-44). Lewis seconded.
- Approve granting an easement (750 linear feet) and property (93 square feet or .02 acres) to Grand Strand Water & Sewer for an existing Sewer Lift Station that is located on TMS 151-00-01-021 behind the Student Health Center (Motion 16-45). Spivey seconded.
- Approve hire of Dr. Damon A. Williams as a consultant to review relevant diversity and strategic planning information for the University at a cost of \$16,000, which includes consultation for two days and travel costs (Motion 16-46). Turner seconded.
- Ratify the new 2016 Campus Master Plan with an amended master plan listing changing a parking garage to a potential list of projects (Motion 16-47). Stevens seconded.
- Approve extending the current 50% scholarship/waiver program for undergraduate-level coursework for any/all dependent children of permanent, fulltime faculty/staff employees with at least one (1) year of uninterrupted service to include all dependents/family members, as defined by the Public Employee Benefit Authority (PEBA), of permanent, full-time faculty/staff employees with at least one year of uninterrupted service. Additionally request approval to offer a 30% scholarship/waiver program for graduate-level coursework to all dependents/family members, as defined by PEBA, of permanent, full-time faculty/staff employees with at least one (1) year of uninterrupted service. Dependents/family members of the University President or of any member of the University Board of Trustees precluded by Section 59-111-60 of the SC Code of Laws will be excluded. The enhanced program will take effect Spring 2017 (Motion 16-48). Turner seconded.

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Johnson noted that Motion 16-42 to approve the renewal of one-year lease at 900 79th Avenue North, in Myrtle Beach is being withdrawn because the lease is being renegotiated.

Government Affairs Committee

No action items.

Student Affairs & Retention Committee

Turner moved to approve of the minutes of the Student Affairs & Retention Committee of August 11, 2016. Johnson seconded, the motion carried.

Austin Nichols stated that in November students will be encouraged to pledge of nonviolence.

V. Chairman's Report

No report.

VI. Executive Session (State Reason – Contractual/Personnel/Legal)

None.

VII. New Business

None.

VIII. Adjournment

As there was no further business, Larry Lyles moved to adjourn the meeting and Spivey seconded.

Respectfully submitted,

Chyrel Stalvey

Chyrel Stalvey
Recorder