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Board of Trustees Minutes, May 4, 2012

Coastal Carolina University

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Minutes
Coastal Carolina University
Board of Trustees

E. Craig Wall Sr. School of Business Administration Building, Board Room
May 4, 2012

Presiding: Mr. D. Wyatt Henderson

Board Members Present:

Dr. Larry L. Biddle
Mr. William S. Biggs
Mr. Gary W. Brown
Mr. Samuel H. Frink
Mr. J. Wayne George
Ms. Natasha M. Hanna
Mr. Carlos C. Johnson
Mr. William L. Lyles Jr.
Mr. Daniel W. R. Moore Sr.
Dr. Oran P. Smith
Mr. Eugene C. Spivey
Dr. Samuel J. Swad
Mr. William E. Turner III

Board Members Not Present:

Mr. Robert D. Brown
Mr. Robert G. Templeton

Others Present:

Mr. Nicholas Baldino
Ms. Jean Ann Brakefield
Ms. Stacie A. Bowie
Ms. Lori Church

Dr. Debbie Conner
Mr. David A. DeCenzo
Mr. Edgar L. Dyer
Mr. Bill Edmonds
Ms. Haven Hart
Mr. Matt Hogue
Mr. Lawson Holland
Ms. Martha S. Hunn
Dr. Keshav Jagannathan
Mr. Mark Kelley
Mr. Timothy E. Meacham
Ms. Jennifer Packard
Ms. Julie Rajotte
Mr. Brandon Reilly
Mr. Mark Roach
Mr. Scott Rowe
Dr. Robert Sheehan
Ms. V. Chyrel Stalvey
Mr. Greg Thornburg
Dr. Judy Vogt
Mr. Desmond Wallace
Ms. Kim Warne
Mr. Stovall Witte
Mr. Hunter Yuracheck

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. The following were in attendance: Heather Gale from The Horry Independent and Brad Dickerson and Jeff Zell from WBTW-13.)

I. Call to Order

Chairman Wyatt Henderson brought the meeting to order at 10:00 a.m. and Mr. Sam Frink offered an invocation.

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Mr. Stovall Witte represented David Douglas, Coastal Educational Foundation President, who could not be in attendance. He reported that as of March 31, the total fund balance is \$31.6M. Investments in the CommonFund totaled \$23M with an allocation of 73% in equities and 27% in bonds. The CommonFund's return for the year was 3.74%; 5-year average annual return is 4.51%; and the 10-year average return is 6.31%. During this fiscal year, the Foundation will provide approximately \$3M to the University for scholarships, programs and capital projects. Approval was made at their last board meeting to assist the University in finalizing the purchase of the Coastal Science Center. At the request of the University, approval was made to extend the lease for the Foundation Center Building for six months with a month-to-month lease after that for no more than six additional months.

Ms. Lynn Stevens, Student Housing Foundation Chairman, could not be in attendance; however, Mr. Gary Brown reported for the Foundation. The lease of University Place Phase I, II, and III to the Student Housing Foundation has been submitted to the Budget and Control for approval in May; Elvington property student housing construction discussions continue; and a traffic study has been completed for University Place and the surrounding area for recommendations from SCDOT.

Mr. Mark Roach, Chanticleer Athletic Foundation (CAF) Executive Director, reported that total cash received YTD is \$1,887,811; suite levels for basketball have sold out; and 100% of coaches are members of the CAF. The CAF board has 17 members.

Roll call was taken.

II. Approval of Minutes

Mr. Wayne George moved to approve the minutes of January 13, February 17 and February 24, 2012 minutes. Mr. Gene Spivey seconded and the motion passed.

III. President's Report

Dr. Judy Vogt presented an enrollment update reporting a significant increase (30.6%) in new freshmen due to the implementation of a deferred admissions plan; 4.6% increase in undergraduate students; and, 3.5% increase in continuing undergraduates. We are projecting a freshman class of 2,190 with students from 42 states, Washington, D.C., and four international countries. A quick facts page was included in the handout.

Dr. DeCenzo reported that each year the Myrtle Beach Area Chamber of Commerce's Leadership Grand Strand class honors one alumnus who exhibits outstanding leadership and service. This year Dr. Debbie Conner received the Ann DeBock Leadership Award. Congratulations were extended to her.

Dean Haven Hart will be leaving the University in July to join her husband in his new position in Georgia. She has made a great impact on the students and contributed much to the University leadership. A standing ovation was given to her.

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Mr. Gary Brown asked Dr. DeCenzo for an update on the Business School's intern program. Dr. DeCenzo stated that each year the economics and finance program selects fifteen national finalists for internship programs and ultimately some are hired by participating firms. One is his daughter, Meredith, who will be graduating with a Masters of Accountancy on Saturday.

IV. Standing Committee Reports

Academic & Student Affairs Committee

At the recommendation of the Academic and Student Affairs Committee, Dr. Larry Biddle moved to accept the revisions to the Faculty Manual which includes the addition of external review in the process of promotion to full professor/librarian and the addition of an "exceptional" rating at post tenure review for associate professors/librarians. Mr. Frink seconded and the motion passed (Motion 12-13).¹

Dr. Oran Smith recognized the hard work of Provost Sheehan, Dr. DeCenzo, and all those who helped in the successful completion of the SACS process which exhibited to the SACS committee that the Board is deeply involved in the administration of the University.

Advancement/Marketing/Alumni Committee

No action items.

Athletics Committee

Mr. Spivey noted that an extensive gameday report was received by the committee in yesterday's meeting.

At the recommendation of the Athletics Committee, Mr. Bill Biggs made a motion for the University to loan \$560,000 to Athletics to purchase a new video board. Athletics will repay the loan through the sale of sponsorships. Dr. Larry Biddle seconded and the motion carried.

Mr. Biggs moved to grant the President the authority to take all actions, including making all necessary budget adjustments, relating to Coastal Carolina's University's athletic conference alignment including, but not limited to, withdrawing from its current conference and accepting an invitation to join a new conference. Mr. Lyles seconded and the motion carried (Motion 12-4).

Audit Committee

Mr. Wayne George reported that there was not a quorum at the meeting yesterday. **He moved to approve the minutes from the February 16, 2012 Audit Committee. Dr. Sam Swad seconded and the motion carried.**

¹ Corrected version from 7/20/12 meeting.

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Mr. George moved to grant approval for the Internal Audit Committee to begin a campus-wide awareness campaign on internal controls. Mr. Larry Lyles seconded and the motion passed.

Executive Committee

Mr. Lyles moved to name the Wall Auditorium in recognition of former trustee, James J. “Jimmy” Johnson. Mr. George seconded and the motion carried.

Finance, Planning & Facilities Committee

At the recommendation of the Finance, Planning & Facilities Committee, the following were presented:

- 1. Mr. Spivey made the motion and Mr. Lyles seconded the following budget requests which passed:**
 - New course lab fees for the 2012-2013 academic year (Motion 12-14).**
 - Expansion of tuition reduction partnership to school districts out of our immediate region for the M.E.D. Learning and Teaching Program and the new online teaching endorsement. Currently, local school districts qualify for a 50% tuition reduction. School districts outside our immediate region would be given a 30% tuition reduction (Motion 12-15).**
- 2. Mr. Bill Biggs made the motion and Mr. Spivey seconded the following leases which passed.**
 - Lease to Horry County Schools for Scholars’ Academy (Motion 12-17).**
 - Renewal of one-year lease with the Student Housing Foundation for 1601 Elvington Road (Motion 12-18).**
 - Renewal of one-year lease with the Student Housing Foundation for 1642 Elvington Road (Motion 12-19).**
 - Automatic renewal of one-year lease with the Student Housing Foundation for the food service space located in University Place (Motion 12-21).**
 - Renewal of one-year lease with the Coastal Educational Foundation for the soccer field and surrounding area (Parcel 31) (Motion 12-22).**
 - Automatic renewal of one-year lease with the Coastal Educational Foundation for the parking lot area and greenspace located on University Boulevard between Baxley Hall and Highway 501 (Motion 12-23).**
 - Renewal of one-year lease with the Horry County Higher Education Commission for the Burroughs & Chapin Center for Marine & Wetland Studies Building, Atheneum Hall, and the Singleton Building (Motion 12-24).**
- 3. Other Business**
 - Mr. Spivey moved to purchase Elvington property for \$3.3 million which is intended for a housing complex of 1270 beds. Dr. Biddle seconded and the motion passed (Motion 12-25). Mr. Henderson noted the Student Housing Foundation has yet to approve the sale.**
 - Mr. Spivey moved to approve the Bond Resolution providing for the issuance and sale of a series of refunding revenue bonds not exceeding six million seven hundred**

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**fifty thousand dollars (\$6,750,000) and save the University approximately \$1.1M.
Dr. Biddle seconded and the motion passed (Motion 12-26).**

A lease with the CCU Reserve/LLC for the Waccamaw Higher Education Center was deferred to Executive Session (Motion 12-10).

Government Affairs Committee

Mr. Biggs made the motion to renew the contract with Nelson Mullins Riley & Scarborough for one year and Mr. Frink seconded. The motion carried.

V. Chairman's Report

Chairman Henderson encouraged trustees to attend today's 1954 Society Induction Ceremony, the Honors Convocation and the Senior Celebration.

He also wanted to recognize the following for outstanding service to the University since the last meeting: Provost Sheehan leading the SACS review; Judy Vogt's student recruitment; Matt Hogue's advice regarding the athletics conferences; Dr. DeCenzo, Mr. Mark Kelley and Dr. Paul Gayes leading the charge in the legislation to offer a PhD program; Dr. DeCenzo and Mr. Kelley seeking funds for the purchase of a research vessel; Dean Haven Hart for her service to the University; and, the Board of Trustees and administration for a zero tuition increase for students next year.

VI. Executive Session

Mr. Spivey moved to go into Executive Session to discuss contractual and personnel items. Dr. Biddle seconded and the motion carried. Upon reconvening, it was noted that no action was taken.

Mr. Spivey made a motion to prepare a 90-day lease starting July 1 with the CCU Reserve/LLC for the Waccamaw Higher Education Center and authorize the President and the administration to find another facility. Mr. Brown seconded and the motion carried (Motion 12-20).

Dr. Biddle moved to hire with tenure Dr. Maggie Morehouse. Mr. Biggs seconded and the motion passed (Motion 12-28).

Dr. Biddle moved to bestow an Honorary Doctorate of Public Service to Congressman James Clyburn. Mr. Biggs seconded and the motion passed (Motion 12-29).

Mr. Biggs moved to approve the promotion of Steve Bailey to full professor. Mr. Will Turner seconded and the motion passed (Motion 12-30).

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VII. Other Business

As there was no further business, Mr. Spivey moved to adjourn and Dr. Swad seconded. The meeting adjourned.

Respectfully submitted,

Chyrel Stalvey for
Larry L. Biddle
Secretary/Treasurer