

2-24-2012

Board of Trustees Minutes, February 24, 2012

Coastal Carolina University

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**Minutes
Coastal Carolina University
Board of Trustees**

**E. Craig Wall Sr. School of Business Administration Building, Board Room
February 24, 2012**

Presiding: Mr. D. Wyatt Henderson

Board Members Present:

Mr. Larry L. Biddle
Mr. Gary W. Brown
Mr. Robert D. Brown
Mr. Samuel H. Frink
Mr. J. Wayne George (teleconferenced)
Ms. Natasha M. Hanna
Mr. Carlos C. Johnson
Mr. William L. Lyles Jr.
Dr. Oran P. Smith
Mr. Eugene C. Spivey
Dr. Samuel J. Swad
Mr. Robert G. Templeton

Board Members Not Present:

Mr. William S. Biggs
Mr. Daniel W. R. Moore Sr.
Mr. William E. Turner III

Others Present:

Ms. Stacie A. Bowie
Mr. David A. DeCenzo
Mr. Edgar L. Dyer
Ms. Martha S. Hunn
Mr. Timothy E. Meacham
Dr. Robert Sheehan
Ms. V. Chyrel Stalvey

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. The following were in attendance: Heather Gale from The Horry Independent and Steve Jones from The Sun News.)

Chairman Wyatt Henderson brought the teleconference meeting to order at 9:00 a.m.

After closer review of the budget proposal for 2012-2013 passed last Friday, Chairman Henderson and the administration feel we can pass along a much lower increase that is equal to HEPI, or 2.3%, instead of the original 5.75% increase in out-of-state undergraduate tuition. This reduction can be absorbed by reducing the transfer to the Unexpended Plant Fund since the Penny Sales Tax revenue can now take the place of this transfer. This new proposed increase will not change our surplus carry forward, the number of new hires, nor result in any cuts to operating expenses.

After careful review of the 5.75% out-of-state undergraduate tuition and out-of-state graduate and the MBA and MA programs voted on Friday, February 17, 2012, Chairman Henderson moved to revise Motion 12-2 for the increase to now read “an increase UP to 5.75%” and eliminate the stated dollar increase. Out-of-state undergraduate tuition will be \$11,025 each semester and graduate students \$730/per credit hour except MBA and MA programs which will be \$840/per credit hour. Mr. Sam Frink seconded. Roll call was taken, and the motion passed unanimously.

**Regular Board of Trustees Meeting
February 24, 2012**

Chairman Henderson expressed appreciation to the Administration for reviewing the budget to benefit our out-of-state students in order to give the best value for their money.

In the Education Board of Visitors meeting this morning, Dr. Larry Biddle reported the department had asked to have other schools' graduate tuition amounts available for students who will be seeking advanced degrees. Everyone felt that would be helpful. Chairman Henderson stated that we need to be mindful not to price ourselves out of the market.

Dr. DeCenzo reported that the budget coming out of the House calls for a 2% wage increase for state employees. A potential increase was written into the budget and this will not adversely affect us. There was discussion in the last Government Affairs Committee meeting regarding the purchase of a research vessel. The House budget provides for one-time money dedicated to the purchase of a research vessel to enhance our Science program. We continue to move forward on the legislation for a Ph.D. program.

As there was no further business, Mr. Biddle moved to adjourn and Mr. Carlos Johnson seconded. The meeting adjourned.

Respectfully submitted,

Chyrel Stalvey for
Larry L. Biddle
Secretary/Treasurer