

12-16-2016

Board of Trustees Agenda, December 16, 2016

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Friday, December 16, 2016
E. Craig Wall School of Business Building, Board Room
11:00 a.m.

Agenda

Call to Order & Invocation

Introductions:

Recognition:

Media in Attendance:

Invocation:

Order of Business

- I. Roll Call
- II. Review and Approve October 21, 2016 Board of Trustees Minutes
- III. President's Report
 - A. Enrollment Report – Amanda Craddock
- IV. Standing Committee Motions
 - A. Academic Affairs & Assessment Committee
 - B. Advancement, Marketing & Alumni Affairs Committee
 - C. Athletic Committee
 - D. Executive & Audit Committee
 1. Request approval of a revision to the Bonus Program Policy (**Motion 16-50**)

E. Finance, Planning & Facilities Committee

1. Request approval of a one-year lease with Fountain-Fuller of SC, L.L.C. for +/- 10,000 square feet of warehouse space at the Atlantic Center, (454 Century Circle), for University Housing, effective March 1, 2017 through February 28, 2018, with the option to extend the term of this lease up to four (4) consecutive periods of one (1) year each. The cost of this lease is \$71,100 (\$7.11 per square foot) or \$5,925.00 per month. Rent will increase by 2% annually thereafter. **(Motion 16-53).**
2. Request approval of one-year lease of the real property comprising 14.66 acres, commonly known as 900 79th Avenue North, Myrtle Beach, South Carolina, and the building containing approximately 31,850 available square feet at an annual lease amount not to exceed \$100,000. **(Motion 16-54).**
3. Request approval of Capital Project for the renovation of Ingle Residence Hall. The total projected cost is \$3.8M and is expected to begin May 2018, with an estimated completion date of July 2019. **(Motion 16-55).**
4. Request approval of renewal of one-year lease, renewable for seven more consecutive years from Coastal Educational Foundation, of the corner property at Founders Drive and 544 at a cost of \$85,000 per year. The cost of the lease is \$85,000 per year for years one (1) through three (3), (which includes the first and second renewal terms). The cost of the lease for years four (4) through ten (10), (the third through ninth renewal terms), is \$70,000 per year.**

**** This is a correction to Motion 16-40, approved at the October 20, 2016 meeting.** The lease was approved at \$70,000 as a result of an inaccurate interpretation of the lease which reads "...for the first and second Renewal Terms the Rent shall be...\$85,000 per Rental Year; and...the Rent for the third through ninth Renewal Terms shall be...\$70,000 per Rental Year." (Incorrectly interpreted as third renewal, rather than third year of lease, which is second renewal.)

F. Government Affairs Committee

G. Student Affairs & Retention Committee

V. Chairman's Report

A. 2017 Board of Trustees Meeting Dates

- February 23-24
- May 4-5
- August 3-4

VI. Executive Session (State Reason – Contractual/Personnel/Legal)

VII. Other Business

VIII. Adjournment