

8-11-2016

Finance, Planning and Facilities Committee Agenda, August 11, 2016

Coastal Carolina University

Follow this and additional works at: <https://digitalcommons.coastal.edu/board-agendas>

Recommended Citation

Coastal Carolina University, "Finance, Planning and Facilities Committee Agenda, August 11, 2016" (2016). *Board of Trustees Agendas*. 47.
<https://digitalcommons.coastal.edu/board-agendas/47>

This Article is brought to you for free and open access by the Board of Trustees at CCU Digital Commons. It has been accepted for inclusion in Board of Trustees Agendas by an authorized administrator of CCU Digital Commons. For more information, please contact commons@coastal.edu.



Finance, Planning, and Facilities Committee

July 25, 2016

TO: Mr. Charles E. Lewis, Ms. Natasha M. Hanna, Mr. Oran P. Smith, Mr. Eugene C. Spivey and Mr. William E. Turner III

FROM: Mr. Carlos C. Johnson

SUBJECT: Agenda

There will be a meeting of the Finance, Planning, and Facilities Committee on Thursday, August 11, 2016, at 2:30 p.m.

The agenda is as follows:

1. Review and approval of the May 5, 2016 minutes.
2. Financial Updates:
 - Year End FY 2016
 - Budget FY 2017
3. Budget Requests
 - Request approval of a one-year lease renewal with Fountain-Fuller of SC, L.L.C. for +/- 14,160 square feet of office space at the Atlantic Center (444 Century Circle) effective September 1, 2016 through August 31, 2017, with the option to extend the term of this lease up to two (2) consecutive periods of one (1) year each. The cost of this lease is \$55,383 (\$3.91 per square foot). Rent will increase by 2% annually thereafter (Motion 16-29).*
 - Request approval of a one-year lease renewal with Fountain-Fuller of SC, L.L.C. for +/- 7,500 square feet of office space at the Atlantic Center (450 Century Circle Suite A) effective September 1, 2016 through August 31, 2017, with the option to extend the term of this lease up to two (2) consecutive periods of one (1) year each. The cost of this lease

is \$62,024 (\$8.27 per square foot). Rent will increase by 2% annually thereafter (Motion 16-30).*

- Request approval of a one-year lease renewal with Fountain-Fuller of SC, L.L.C. for +/- 5,000 square feet of office space at the Atlantic Center (450 Century Circle Suite B) effective September 1, 2015 through August 31, 2016, with the option to extend the term of this lease up to two (2) consecutive periods of one (1) year each. The cost of this lease is \$32,398 (\$6.48 per square foot). Rent will increase by 2% annually thereafter (Motion 16-31).*
- Request approval to lease, from the Coastal Educational Foundation, the real property located at 1095 Highway 544, City of Conway, Horry County, South Carolina, consisting of a house and 0.98 acres, represented by TMS# 151-20-01-005. The initial term of the lease shall be one year at a cost of \$50,000, effective September 1, 2016 through June 30, 2017, with the option to extend the terms of this lease up to three (3) consecutive periods of one (1) year each. (Motion 16-32)*

4. Capital Projects Update

5. Master Plan Update

6. Other Business

7. Executive Session, if required.

*Denotes motion is required

cc: Other Board of Trustees Members

Ms. Carolyn Bender

Dr. T. Brian Bunton

Ms. Stacie Bowie

Dr. J. Ralph Byington

Ms. Lori Church

Dr. Debbie Conner

Ms. Amanda Craddock

Dr. David A. DeCenzo

Mr. Matt Hogue

Ms. Martha S. Hunn

Mr. T. Rein Mungo

Mr. William Plate

Ms. Sharon Sluys

Dr. Kenneth W. Small, Jr.

Ms. Wendy Watts